

Mike Espy has a track record of raising your taxes

Thanks to historic tax reform under Republican leadership, Mississippians are seeing more money in their pockets and increased job growth in the Magnolia State.

Unfortunately, Mike Espy has criticized the monumental legislation, going as far as saying incorrectly Congress of hiking taxes at Mississippi voters' expense.

Read more about Mike Espy's storied past of raising your taxes below.

Espy Said There Has Been No "Trickle Down" From The GOP Tax Bill Despite Mississippians Benefiting From Tax Savings And Jobs Growth

According to Mike Espy's Campaign Website, The Tax Bill "Improved Corporations' Bottom Line, But There Has Not Been The Trickle Down That Was Promised." "Tax cuts were given to corporations to drive the economy with increased jobs and salaries, and yet Mississippi has seen virtually none of these intended benefits. These tax cuts improved corporations' bottom line, but there has not been the trickle down that was promised."

("Washington Accountability," [Mike Espy For U.S. Congress](#), Accessed 11/8/18)

Job Growth In Mississippi Has Accelerated In The Wake Of The Tax Cuts And Jobs Act Adding 8,100 Jobs In 2018, 7,200 More Than The Same Period During 2017. ([Bureau Of Labor Statistics](#), 11/8/18)

On Average, Households In Mississippi Will See A \$1,040 Tax Savings In 2018 Thanks To The Tax Cuts And Jobs Act. (Frank Sammartino, Philip Stallworth and David Weiner, "The Effect Of The TCJA Individual Income Tax Provisions Across Income Groups And Across The States," [Tax Policy Center](#), 3/28/18)

While In Congress, Then-Representative Espy Voted For Multiple Pieces Of Legislation That Raised Or Would Have Raised Taxes

On May 1, 1990, Espy Voted For Adoption Of H Con Res 310, The FY 1991 House Budget Resolution. (H Con Res 310, [Roll Call Vote #89](#); Adopted 218-208: D 218-34, R 0-174, 5/1/90, Espy Voted Yea)

- **The FY 1991 House Budget Resolution Required The Ways And Means Committee To Raise \$94.9 Billion In Revenues Over Five Years.** "Finally, the House will vote on the committee's budget resolution, which claims \$36 billion in net deficit reduction for fiscal 1991 and \$382 billion in savings through fiscal 1995. The plan allows for \$6 billion (\$97 billion over five years) in new domestic spending initiatives, including increases for education, housing, anti-drug efforts, transportation and foreign aid. (Related foreign aid story, p. 1279) To meet its deficit goals, the resolution requires eight House committees to propose changes in entitlement programs and user fees that would save \$5.2 billion in fiscal 1991 and \$30.3 billion in fiscal 1991-95. In addition, the Ways and Means Committee would be required to raise \$13.9 billion in revenues in fiscal 1991 and \$94.9 billion over five years. (Pamela Fessler, "Democrats seeking consensus as spending plan develops," [CQ Weekly](#), 4/28/90)

Espy Voted For Passage Of OBRA 1990 On Oct. 16, 1990. (HR 5835, [Roll Call Vote #475](#); Passed 227-203: D 217-40, R 10-163, 10/16/90, Espy Voted Yea)

Espy Voted For The OBRA 1990 Conference Report On Oct. 26, 1990. (HR 5835, [Roll Call Vote #528](#); Passed 228-200: D 181-74, R 47-126, 10/26/90 Espy Voted Yea)

- **According To The Tax Policy Center, The Bill Increased The Individual Income Tax Rates And The Alternative Minimum Tax (AMT) Rate, Capped The Capital Gains Rate, And Limited Value Of High Income Itemized Deductions.** “Individual income tax rate increases. Increased top statutory tax rate from 28 percent to 31 percent, and increased the individual alternative minimum tax rate from 21 percent to 24 percent. Capped the capital gains rate at 28 percent. Limited value of high income itemized deductions: reduced by 3 percent times the extent to which AGI exceeds \$100,000. Modified the bubble: temporarily created the personal exemption phase out applicable to the range of taxable income between \$150,000 and \$275,000.” (“Major Enacted Tax Legislation, 1990-1999: Omnibus Budget Reconciliation Act Of 1990,” Laws & Proposals, [Tax Policy Center](#), Accessed 11/18/18)

On Jan. 6, 1987, Espy Voted Against A Motion To Commit The House Rules Resolution To A Select Committee With Instructions To Add An Amendment Prohibiting Marginal Tax Rate Increases For Individuals, Or The Top Rate For Business. (H Res 5, [House Vote #3](#); Passed 175-240, R 173-0-1, D 2-240-12, 1/6/87 Espy Voted Nay)

On Oct. 29, 1987, Espy Voted Against An Amendment To The FY 1988 Budget Reconciliation Bill That Would Have Removed Most Tax Revenue Provisions From The Bill. (H Con Res 93, [House Vote #371](#); Failed 182-229; R163-3-11, D 19-226-11, 10/29/87, Espy Voted Nay)